GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2915
ANSWERED ON:02.12.2016
Third Pension Option
Choubey Shri Ashwini Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the third pension option is being provided to bank employees whereas LIC and GIC employees and retired employees are not provided the third pension option;
(b) if so, the details thereof and the reasons therefor;
(c) whether the Government proposes to provide third pension option to LIC and GIC employees; and
(d) if so, the details thereof along with the time by which it is likely to be implemented and if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): No such proposal to provide another pension option to employees of Public Sector Banks or Public Sector Insurance Companies is under consideration of the Government.

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